

PRASHANT INDIA LTD.

Regd. Office : Block no.456, Palsana Char Rasta, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Ph: 93750 55557, E-mail: cs.prashantindia@gmail.com, Website: prashantindia.info

STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31-12-2017

(Rs.In lakhs)

Particulars	Quarter ended 31.12.17	Quarter ended 30.09.17	Quarter ended 31.12.16	9 months ended 31.12.16	9 months ended 31.12.17	Year ended 31.03.17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total Income						
a. Net Sales/Income from operations	28.98	38.75	54.45	88.72	110.23	129.09
b. Other operating income	4.91	2.40	6.07	8.39	9.92	10.36
Total income from operations	33.89	41.15	60.52	97.11	120.15	139.45
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.41
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	13.53	18.01	8.83	10.97	42.59	24.26
f. Finance costs	0.02	0.03	0.12	1.52	0.06	0.27
g. Depreciation and amortisation	5.84	5.84	14.97	17.53	17.53	23.37
h. Other expenditure	24.54	34.76	35.87	54.59	85.86	85.15
Total expense	43.93	58.64	59.79	84.61	146.04	133.46
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(10.04)	(17.49)	0.73	12.50	(25.89)	5.99
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) before tax	(10.04)	(17.49)	0.73	12.50	(25.89)	5.99
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period	(10.04)	(17.49)	0.73	12.50	(25.89)	5.99
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10 Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserves				(3757.12)	(3788.85)	(3762.96)
12. EPS (not annualised)						
a. Basic EPS	(0.24)	(0.41)	0.02	0.30	(0.61)	0.14
b. Diluted EPS	(0.24)	(0.41)	0.02	0.30	(0.61)	0.14

For PRASHANT INDIA LTD.,

Place : Palsana

Date : 03.02.2018

Managing Director

PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results
(Rs.In lakhs)

Particulars	Quarter ended 31.12.17	Quarter ended 30.09.17	Quarter ended 31.12.16	9 months ended 31.12.16	9 months ended 31.12.17	Year ended 31.03.17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

1. Segment Revenue

(net sale/ income from each segment
should be disclosed under this head)

a. Textile	26.35	30.54	39.40	57.87	88.89	83.06
b. Wind farm	7.54	10.61	21.12	39.24	31.26	56.39
c. Unallocated						
Total	33.89	41.15	60.52	97.11	120.15	139.45
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	33.89	41.15	60.52	97.11	120.15	139.45

2. Segment Results -

(Profit / Loss before tax and interest from
each segment)

Textile	(6.17)	(15.98)	1.43	5.93	(20.42)	(1.03)
Windfarm	2.74	5.57	2.88	19.72	14.56	28.75
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(3.43)	(10.41)	4.31	25.65	(5.86)	27.72
Less : (i) Interest	0.02	0.03	0.12	1.52	0.06	0.27
(ii) Other un-allocable expenditure net off	6.59	7.06	3.47	11.63	19.97	21.46
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(10.04)	(17.49)	0.73	12.50	(25.89)	5.99

3. Capital Employed

(Segment assets - Segment liabilities)

Textile	(2017.35)	(2012.91)	(2003.87)	(2003.87)	(2017.35)	(1996.93)
Windfarm	109.70	100.71	97.69	97.69	109.70	95.14
Unallocated	(1881.20)	(1868.26)	(1850.27)	(1850.27)	(1881.20)	(1861.17)

Notes

- 1) The above Unaudited Results have been reviewed by the Audit committee and were approved and taken on record by the Board of Directors at their respective meetings held on 03.02.2018.
- 2) No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- 3) The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.
- 4) The figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary
- 5) The Figures for the quarters ended on 31st December, 2017 are the balancing figures between unaudited figures in respect of the nine months ended on 31st December, 2017 and the unaudited published year to date figures up to 30th September, 2017, being the end of the second quarter of the financial year which were subject to limited review.
- 6) The Ind As compliant corresponding figures for the quarter ended on 31st December, 2017 have not been subjected to review as audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7) The standalone audited financial results of the company are available for investors at www.prashantindia.info and www.bseindia.com

8) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 31st Dec.' 2017 is as below

	(Rs. In lacs)
Particulars	For the quarter ended on 31st December, 2017
Net profit after tax published as per previous GAAP	(10.04)
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	(10.04)

For PRASHANT INDIA LTD.,

Place : Palsana
Date : 03.02.2018

Managing Director